



# BIHL GROUP



BOTSWANA INSURANCE HOLDINGS LIMITED (BIHL)  
(Incorporated in Botswana on 21 November 1990)  
(Registration number 90/1818)

## PRESS STATEMENT

# BIHL Leadership Succession

**GABORONE: 9th September 2015.** The Board of Directors of Botswana Insurance Holdings Limited (BIHL) is pleased to announce the appointment of Mrs. Catherine Lesetedi-Letegele as Group CEO effective 1st March 2016.

The Board is further happy to announce that Mr. Gaffar Hassam, the incumbent Group CEO, has accepted a challenging role at Sanlam Emerging Markets (SEM) as Group Executive – SEM Southern Africa (Botswana, Namibia, Zambia, Malawi and Zimbabwe). He shall remain in his current role until 28th February 2016. This is in line with our approach to succession planning.

“I would like to extend my heartfelt congratulations to both Catherine and Gaffar. We have no doubt that Catherine has the experience, expertise and sheer work ethic to lead BIHL into the future. Her performance at Botswana Life is testament to her abilities. To Gaffar, we would like to thank profusely. He heads off to a great challenge, which we believe he will execute with his usual calmness and efficiency. Sanlam is very fortunate to have him,” said BIHL Chairperson Mrs. Batsho Dambe-Groth.

Catherine, 48, brings a vast skill-set from across the financial services sector. Her career spans over two decades, most of which have been within the BIHL Group. With a reputation as a transformative leader, she has set the bar high. Notable achievements include the introduction of the BLIL LifeRewards Card. This product is reinventing the entire insurance sector and how it can play an even greater and meaningful role in the lives of so many Batswana. It is innovations like this that have maintained BLIL’s position as the market leader.

“It is a great honour for me to have this opportunity to lead this incredible organisation. BIHL is my family; it is a place that most of my professional life has been spent; and it is a place that is made up of some very special people. I look forward to the many adventures that lay ahead for us together,” said Catherine.

To support Catherine through this transition, we are happy to also announce the appointment of Mrs. Bilkiss Moorad to the new role of Deputy CEO BLIL with effect from the 1st September 2015.

*“The core of BIHL’s long-term approach to a sustainable organisation is to always draw on its “Strength in Numbers” principle. Here BIHL is describing more than just its financial strength but something equally important – Its people. The constant development and investment into BIHL people will remain a core focus us. It is this depth of skill that we have been able to draw from in our appointments.” – Batsho Dambe-Groth*

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