



BIHL GROUP

BOTSWANA INSURANCE HOLDINGS LIMITED (BIHL)
(Incorporated in Botswana on 21 November 1990)
(Registration number 90/1818)



Botswana Life Insurance Limited Leadership Announcement

The BIHL Group wishes to advise valued stakeholders on a key development as regards the leadership of one of our subsidiary businesses: Botswana Life Insurance Limited. Having ably served at the helm of Botswana Life Insurance Limited as CEO since March 2016, Bilkiss Moorad will be leaving the Group to pursue other interests, effective 30th September 2017.

Bilkiss has been a part of the BIHL Group family for 2 years in different roles, contributing to growing this incredible business. We are grateful for what she brought to the team during her time with us, and wish her well in her continued journey. What remains a point of pride for the BIHL Group is that we continue to see some of Botswana's most respected and talented leaders borne out of our team, as we work to contribute to growing Botswana's pool of reputed professionals.

The process of identifying a new CEO for Botswana Life Insurance Limited has begun, and we will keep our valued stakeholders apprised on this matter. It is key to remember that this is not something we will rush into, as steering the ship that is Botswana Life Insurance Limited, Botswana's oldest and leading life insurance provider, is a responsibility we take with the utmost seriousness, as we strive to ensure the best interests of our staff, our business, our clients and our shareholders.

Catherine Lesetedi, who herself contributed 17 years to Botswana Life Insurance Limited, will oversee Botswana Life Insurance Limited in the interim. This will ensure a smooth transition and business as usual, with little to no disruption felt by our valued clientele, and allow executive management therein to stay focused on strategic growth projects. Valued stakeholders will be advised upon the appointment of a new CEO at Botswana Life Insurance Limited, a process which remains ongoing.