
TRADING STATEMENT

The Listings Requirements of the Botswana Stock Exchange (BSE) require BIHL to announce through the BSE and the press any circumstances or events that have, or are likely to have, a material effect on the financial results of the company for the period to be reported upon next.

The Board of BIHL hereby announce that the Group's results for the year ending 31 December 2017 will be materially lower than those reported for the year ended 31 December 2016. This is caused by unrealised losses in the Group's investments in associates. The Board is pleased that the performance of the core businesses remained strong despite a difficult trading environment. The Company's results for the year ending 31 December 2017 are expected to be published on or around the 6th of March 2018.

Accordingly, the shareholders of BIHL and potential investors are advised to exercise caution when trading in the Company's securities until a detailed announcement is made.

The financial information on which this trading statement is based has not been reviewed or reported on by BIHL's Independent Auditors.

By order of the Board

26 January 2018