

BOTSWANA INSURANCE HOLDINGS LIMITED (BIHL)  
(Incorporated in Botswana on 21 November 1990)  
(Registration number: BW00000798601)

Share code: BIHL and ISIN BW 000 000 0033  
(BIHL or the Company or the Group)

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## TRADING STATEMENT

The Listings Requirements of the Botswana Stock Exchange (BSE) require BIHL to announce through the BSE and the press any circumstances or events that have, or are likely to have, a material effect on the financial results of the company for the period to be reported upon next.

The Board of the BIHL Group hereby announce that the Group's results for the full year ended 31 December 2019 will be higher than those reported for the full year ended 31 December 2018. The profit before tax is expected to be higher by between 15% to 22%, which translates to an increase of between P70 million and P100 million. The profit before tax for the year ended 31 December 2018 was P462 million.

The improvement in the Group's performance is driven by the strong top line growth as a result of the Group's long-term growth strategy which helped offset the difficult trading and economic environment. There has also been a pleasing performance from the associate companies. The process of finalizing the results is still underway and further details on the Group's performance will be shared when the financial results are released on or before 11 March 2020.

Accordingly, the shareholders of BIHL and potential investors are advised to exercise caution when trading in the Company's securities until a detailed announcement is made.

The financial information on which this trading statement is based has not been reviewed or reported on by BIHL's Independent Auditors.

**By order of the Board**  
**14 February 2020**

[www.bihl.co.bw](http://www.bihl.co.bw)