

BOTSWANA INSURANCE HOLDINGS LIMITED (BIHL)  
(Incorporated in Botswana on 21 November 1990)  
(Registration number 90/1818)

Share code: BIHL and ISIN BW 000 000 0033  
(BIHL or the Company or the Group)

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## TRADING STATEMENT

The Listings Requirements of the Botswana Stock Exchange (BSE) require BIHL to announce through the BSE and the press any circumstances or events that have, or are likely to have, a material effect on the financial results of the company for the period to be reported upon next.

The Board of the BIHL Group hereby announce that the Group's interim results for the half-year period ended 30 June 2019 will be lower than those reported for the six-month period ended 30 June 2018 by between 25% to 35% which in number terms is a reduction ranging from P78 million to P110 million. The profit before tax for six-month period ended 30 June 2018 was P314 million. The reason for the lower earnings during the current period is due to a fair value adjustment in respect of the Group's investments in associates.

The Board is pleased to note, however, that the core earnings from the significant subsidiaries in the Group remained strong despite a difficult trading environment. The Group's results for the half-year period ended 30 June 2019 are expected to be published on or around the 2nd of September 2019.

Accordingly, the shareholders of BIHL and potential investors are advised to exercise caution when trading in the Company's securities until a detailed announcement is made.

The financial information on which this trading statement is based has not been reviewed or reported on by BIHL's Independent Auditors.

**By order of the Board**

**02 August 2019**

[www.bihl.co.bw](http://www.bihl.co.bw)